

**Fiscal Impact**  
2<sup>nd</sup> Session of the 57<sup>th</sup> Legislature

**Bill No.:**

**HB 2758**

**Version:**

**ENGR**

**Author:**

**Sen. Weaver**

**Date:**

**04/04/2022**

**Fiscal Analysis**

HB 2758 provides that any member who contributes to the OPERS as a military police officer or emergency medical service personnel shall have retirement benefits for each year of full time equivalent participating service computed on 2.5% of the final average compensation. Benefits for more than 20 years of service shall be calculated at 2% of the final average compensation multiplied by the number of years of service. This bill would also allow newly hired military police officers and EMT's of a participating employer to receive hazardous duty benefits. The measure also sets employee contributions for those employees at 8% of allowable compensation. Due to these changes not providing retroactive service credit and the additional retirement contribution required of the participant, the net result of HB 2758 will not result in an increase in the actuarially accrued liability to OPERS.

**FY'23 Impact:** None expected

**Full Year Impact:** None expected

Prepared by: Legislative actuary and the House